

NOTE

As a part of BRICS High Level Capacity Building Action Plan, a five day training programme was organized on "Investigation of Undisclosed Foreign Assets including Common Reporting Standards and Coercive Measures to Increase Tax Enforcement" for BRICS Member States from 22nd to 26th April, 2019. The Finance Secretary has nominated Pr.DG (Trg.), NADT as BRICS country coordinator for Capacity Building Action Plan for India. This is for the first time that such a capacity building programme was organized in India for the Tax Administrators of BRICS Member States.

The objective of the programme was to share India's efforts in curbing illicit financial flows with the other BRICS Member States, to discuss the measures and challenges faced in exchange of information and the application of FATCA, virtual currencies, MLAT as a tool for taxation, Common Reporting Standards and coercive measures to increase tax enforcement and to learn about how the BRICS States deal with the same.

The programme was inaugurated by Smt. Asha Agarwal, Pr.DG (Trg.), NADT. In her inaugural address, the Pr.DG (Trg.) spoke about India's initiatives to curb the menace black money through new legislations & co-operation with other jurisdictions. A total of 22 participants (including 3 from Brazil & 4 from South Africa) participated in the programme.

The other two BRICS States namely Brazil and South Africa gave presentation about their country's approach to tax investigations. A presentation on Capacity Building at NADT was also made during the programme. Apart from class room discussions, the event also included a cultural programme on Indian dances, a soccer match and a visit to the Gandhiji's Sewagram Ashram, Wardha, which were very much appreciated by the participants.

Smt. Asha Agarwal, Pr.DG (Trg.) gave away certificates to the participants during the valediction programme on 26th April, 2019. The training programme was appreciated by foreign & Indian participants alike.
